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braska Cattle Feeders' News

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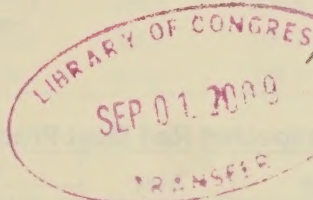
Dear Cattle Feeders:

Information contained herein is the result of mail, phone and personal interview surveys conducted during the past few weeks. Special recognition and appreciation are extended to all producers and agribusinesses who provided data making these reports possible.

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Survey Results Included

- Cattle on Feed
- Livestock Slaughter
- Choice Beef Values and Spreads
- U.S. Red Meats and Poultry Forecasts



Joseph L. Parsons
Director

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Cattle on Feed: Number on Feed, Placements, Marketings, and Other Disappearance, 1,000+ Capacity Feedlots, by Month, State, and United States, 2008-2009

State	June 1 Number on Feed ¹			May Placements			May Marketings			May Other Disappearance ²		
	2008	2009	2009/2008	2008	2009	2009/2008	2008	2009	2009/2008	2008	2009	2009/2008
	1,000 head		Percent	1,000 head		Percent	1,000 head		Percent	1,000 head		Percent
Arizona	365	301	82	34	26	76	38	35	92	1	1	100
California	525	470	90	80	74	93	71	52	73	4	2	50
Colorado	920	980	107	150	140	93	170	145	85	10	25	250
Idaho	215	205	95	28	35	125	36	39	108	2	1	50
Iowa	520	530	102	58	60	103	65	68	105	3	2	67
Kansas	2,190	2,080	95	410	345	84	490	425	87	20	20	100
Nebraska	2,250	2,110	94	370	310	84	480	450	94	20	20	100
New Mexico	150	105	70	24	16	67	23	28	122	1	3	300
Oklahoma	305	310	102	76	67	88	75	71	95	1	1	100
South Dakota	205	220	107	34	40	118	46	44	96	3	6	200
Texas	2,690	2,610	97	560	455	81	550	510	93	10	15	150
Washington	145	156	108	29	31	107	38	35	92	1	1	100
Other States	335	330	99	47	39	83	58	50	86	4	4	100
United States	10,815	10,407	96	1,900	1,638	86	2,140	1,952	91	80	101	126

¹Cattle and calves on feed are animals for slaughter market being fed a ration of grain or other concentrates and are expected to produce a carcass that will grade select or better.

²Includes death loss, movement from feedlots to pasture, and shipments to other feedlots for further feeding.

Source: USDA NASS Cattle on Feed, June 19, 2009

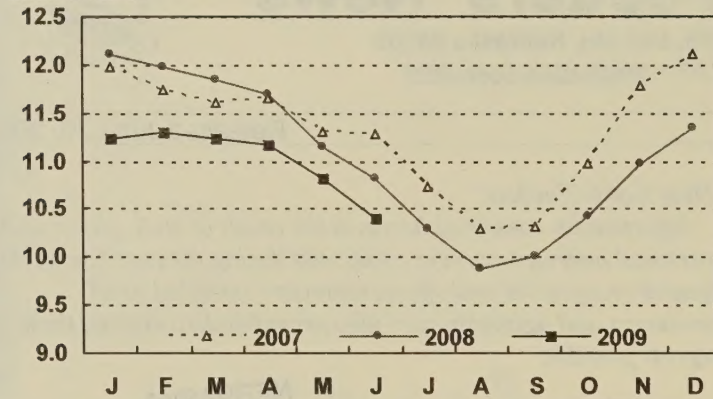
Cattle on Feed: Number Placed on Feed by Weight Group, 1,000+ Capacity Feedlots, by Month, State, and United States, 2008-2009

State	During May									
	Under 600		600-699		700-799		800 Plus		Total	
	2008	2009	2008	2009	2008	2009	2008	2009	2008	2009
	1,000 Head									
Colorado	25	25	30	25	45	45	50	45	150	140
Kansas	50	65	70	70	130	110	160	100	410	345
Nebraska	40	30	70	60	85	80	175	140	370	310
Texas	105	170	125	100	210	110	120	75	560	455
Other States	120	105	55	50	95	88	140	145	410	388
United States	340	395	350	305	565	433	645	505	1,900	1,638

Source: USDA NASS Cattle on Feed June 19, 2009

**United States Cattle on Feed
1,000+ Capacity Feedlots**

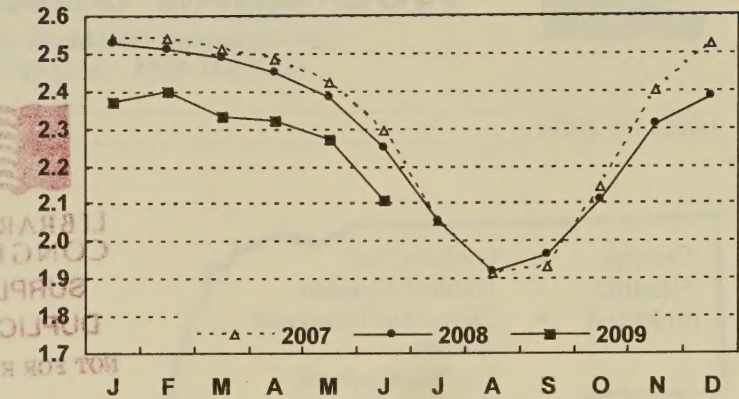
Million Head



Source: USDA NASS Nebraska Field Office

**Nebraska Cattle on Feed
1,000+ Capacity Feedlots**

Million Head



Source: USDA NASS Nebraska Field Office

Federally Inspected Red Meat Production: United States¹

Class	May 2008	Apr 2009	May 2009	May 09 % of		Jan-May ²		
				May 2008	Apr 2009	2008	2009	09 as % of 08
	<i>Million Pounds</i>	<i>Million Pounds</i>	<i>Million Pounds</i>	<i>Percent</i>	<i>Percent</i>	<i>Million Pounds</i>	<i>Million Pounds</i>	<i>Percent</i>
Beef	2,351.2	2,102.1	2,151.3	91	102	10,856.2	10,407.0	96
Veal	11.2	11.0	10.0	89	91	55.7	55.4	99
Pork	1,801.7	1,910.8	1,704.6	95	89	9,781.9	9,386.6	96
Lamb & Mutton	14.4	14.7	12.3	85	84	73.1	67.2	92
Total Red Meat	4,178.6	4,038.6	3,878.1	93	96	20,766.9	19,916.3	96

¹Based on packers' dressed weights and excludes farm slaughter. ²Accumulated totals and percentages based on unrounded data.

³Totals may not equal sum of the parts due to rounding.

Source: USDA NASS Livestock Slaughter June 26, 2009

Classification of Livestock Slaughtered Under Federal Inspection: United States

Item	May 2008	Apr 2009	May 2009	Jan - May ¹		May 2008	Apr 2009	May 2009	Jan - May ¹	
				2008	2009				2008	2009
	<i>1,000 Head</i>	<i>1,000 Head</i>	<i>1,000 Head</i>	<i>1,000 Head</i>	<i>1,000 Head</i>	<i>Percent of Total</i>	<i>Percent of Total</i>	<i>Percent of Total</i>	<i>Percent of Total</i>	<i>Percent of Total</i>
Class²										
Cattle										
Steers	1,654	1,386	1,469	7,140	6,638	53.4	50.9	52.4	50.5	49.7
Heifers	878	819	817	4,267	4,013	28.4	30.1	29.1	30.2	30.0
All Cows	510	471	470	2,494	2,486	16.5	17.3	16.8	17.6	18.6
Dairy Cows	195	215	212	1,079	1,189	6.3	7.9	7.5	7.6	8.9
Other Cows	315	256	259	1,415	1,297	10.2	9.4	9.2	10.0	9.7
Bulls & Stags	53	48	49	237	220	1.7	1.8	1.7	1.7	1.6
Total¹	3,095	2,724	2,806	14,138	13,358	100.0	100.0	100.0	100.0	100.0
Calves & Vealers	70	67	64	350	367	100.0	100.0	100.0	100.0	100.0
Hogs										
Barrows & Gilts	8,646	9,054	8,105	46,567	44,545	96.3	96.8	96.7	96.5	96.9
Sows	295	262	240	1,478	1,273	3.3	2.8	2.9	3.1	2.8
Boars	39	37	35	197	174	0.4	0.4	0.4	0.4	0.4
Total¹	8,981	9,353	8,379	48,242	45,992	100.0	100.0	100.0	100.0	100.0
Sheep										
Mature Sheep	11	10	10	49	47	5.9	4.6	6.2	4.8	5.0
Lambs & Yrlings	184	203	157	975	890	94.1	95.4	93.8	95.2	95.0
Total¹	195	213	167	1,025	937	100.0	100.0	100.0	100.0	100.0

¹Total and percentages based on unrounded data. ²Species totals and classification reported by meat inspectors, Inspection Operations, FSIS.

Source: USDA NASS Livestock Slaughter June 26, 2009

Choice Beef Values and Spreads at Retail, Wholesale and Farm Level

Year	Retail value	Whole-sale value	Gross farm value	By-product allow-ance	Net farm value	Beef price spread			Farmers' share	Five market steer price	All fresh beef retail price
						Total	Wholesale to retail	Farm to wholesale			
Cents per pound of retail equivalent									Percent	\$/cwt.	cents/lb.
2003	374.6	222.9	201.2	19.9	181.3	193.3	151.7	41.6	48.4	83.83	331.0
2004	406.5	218.9	203.5	19.8	183.7	222.8	187.6	35.2	45.2	84.79	361.2
2005	409.1	226.1	211.3	19.6	191.7	217.4	183.0	34.4	46.9	88.02	364.3
2006	397.0	228.0	206.6	19.3	187.3	209.7	169.0	40.7	47.2	86.07	361.3
2007	415.8	231.0	222.6	24.8	197.8	218.0	184.8	33.2	47.6	92.74	377.4
2008	432.5	234.7	223.2	26.2	197.0	235.5	197.8	37.7	45.5	93.01	396.7
2009											
Jan.	432.3	228.4	199.6	16.4	183.2	249.1	203.9	45.2	42.4	83.2	392.7
Feb.	436.8	211.0	196.3	17.2	179.1	257.7	225.8	31.9	41.0	81.8	400.8
Mar.	430.0	209.4	197.5	15.7	181.8	248.2	220.6	27.6	42.3	82.3	394.7
Apr.	427.3	223.1	208.1	16.1	192.0	235.3	204.2	31.1	44.9	86.7	393.2
May	433.5	225.2	203.3	17.2	186.1	247.4	208.3	39.1	42.9	84.7	391.5

Source: Agricultural Outlook, ERS, USDA, June 17, 2009

U. S. Red Meat and Poultry Forecasts

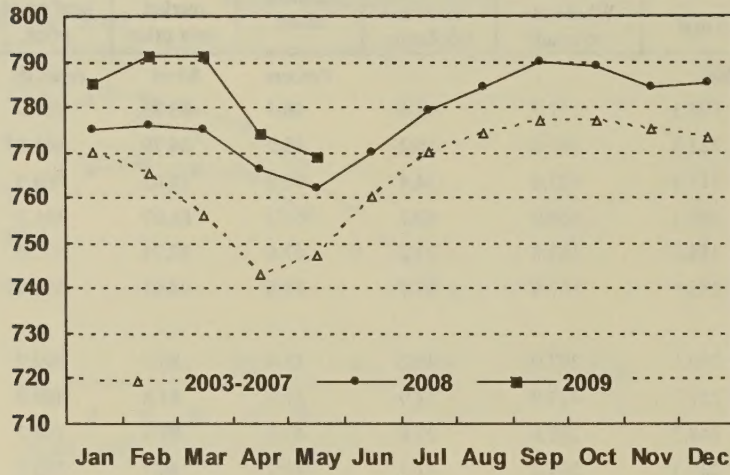
Commodity	2008					2009 ¹					2010	
	I	II	III	IV	Annual	I	II	III	IV	Annual	I	Annual
Production, million lb.												
Beef	6,372	6,899	6,908	6,382	26,561	6,248	6,800	6,950	6,530	26,528	6,175	25,990
Pork	6,024	5,593	5,632	6,098	23,347	5,811	5,400	5,500	6,025	22,736	5,660	22,620
Lamb and mutton	46	43	42	43	174	42	40	38	41	161	43	159
Broilers	9,145	9,439	9,457	8,865	36,906	8,571	8,870	9,050	9,000	35,491	8,650	36,075
Turkeys	1,536	1,560	1,568	1,582	6,246	1,385	1,425	1,450	1,525	5,785	1,415	5,905
Total red meat & poultry	23,292	23,717	23,791	23,137	93,937	22,210	22,685	23,142	23,280	91,317	22,097	91,365
Table eggs, mil doz.	1,587	1,577	1,599	1,640	6,403	1,594	1,595	1,625	1,660	6,474	1,600	6,510
Per capita consumption, retail lb. ²												
Beef	15.6	16.3	15.8	15.1	62.8	15.3	16.3	16.3	15.3	63.3	14.8	61.5
Pork	12.6	11.6	12.0	13.3	49.5	12.7	12.1	11.9	12.6	49.4	12.0	47.7
Lamb and mutton	0.3	0.3	0.2	0.3	1.0	0.3	0.2	0.2	0.2	1.0	0.3	0.3
Broilers	21.3	21.4	21.1	19.7	83.5	19.4	20.2	20.9	20.4	80.9	19.4	81.4
Turkeys	4.0	4.1	4.3	5.3	17.6	3.7	3.9	4.0	5.3	16.9	3.8	17.1
Total red meat & poultry	54.1	54.2	53.8	54.0	216.1	51.8	53.1	53.7	54.3	212.9	50.7	210.2
Eggs, number	61.8	61.3	62.0	63.8	248.9	62.1	61.6	62.5	63.9	250.0	61.5	248.1
Market prices												
Choice steers, Neb., \$/cwt.	89.59	92.82	98.45	88.22	92.27	80.98	85-87	85-91	87-95	85-88	84-92	87-94
Feeder steers, Ok City, \$/cwt.	99.88	106.60	110.81	94.62	102.98	92.83	96-98	96-102	100-106	96-100	94-102	98-104
Boning utility cows, S. Falls, \$/cwt.	53.88	57.30	61.78	46.70	54.92	46.42	44-46	47-51	49-53	46-50	46-52	49-53
Choice sltr lambs, San Angelo, \$/cwt	86.23	79.62	88.83	88.95	85.91	90.14	88-92	84-90	85-91	86-92	88-96	87-94
Barrows & gilts, N. base, l.e. \$/cwt.	39.64	52.51	57.27	41.92	47.84	42.11	44-46	49-53	42-46	45-46	47-51	48-52
Broilers, 12 City, cents/lb.	78.10	80.60	80.60	79.40	79.70	79.70	48-80	79-83	77-83	78-82	71-77	78-85
Turkeys, Eastern, cents/lb.	77.40	88.90	96.50	87.30	87.50	73.80	77-79	82-88	82-88	79-86	71-77	79-86
Eggs, New York, cents/doz.	158.80	117.30	114.50	122.60	128.30	109.70	94-96	97-103	106-114	101-106	106-114	104-113
U. S. trade, million lb.												
Beef & veal exports	360	471	609	448	1,888	375	445	465	450	1,735	420	1,905
Beef & veal imports	637	661	584	655	2,537	705	760	710	665	2,840	715	2,975
Lamb and mutton imports	52	48	38	47	185	46	42	38	46	172	54	180
Pork exports	1,106	1,387	1,126	1,049	4,668	975	950	1,000	1,175	4,100	1,000	4,400
Pork imports	217	205	191	218	831	205	195	190	210	800	215	840
Broiler exports	1,507	1,787	1,912	1,756	6,962	1,700	1,600	1,500	1,575	6,375	1,550	6,300
Turkey exports	148	160	186	182	676	120	130	145	155	550	125	580
Live swine imports (thousand head)	2,915	2,149	2,201	2,083	9,348	1,750	1,750	1,650	1,650	6,800	1,650	6,600

¹ Forecasts are in bold. ² Per capita meat and egg disappearance data are calculated using the Resident Population Plus Armed Forces Overseas series from the Census Bureau of the Department of Commerce.

Source: Livestock, Dairy & Poultry Situation Outlook, ERS, USDA, June 4, 2009

U.S. Cattle Carcass Weights Federally Inspected

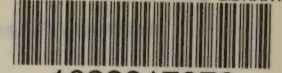
Pounds



Source: USDA NASS Nebraska Field Office

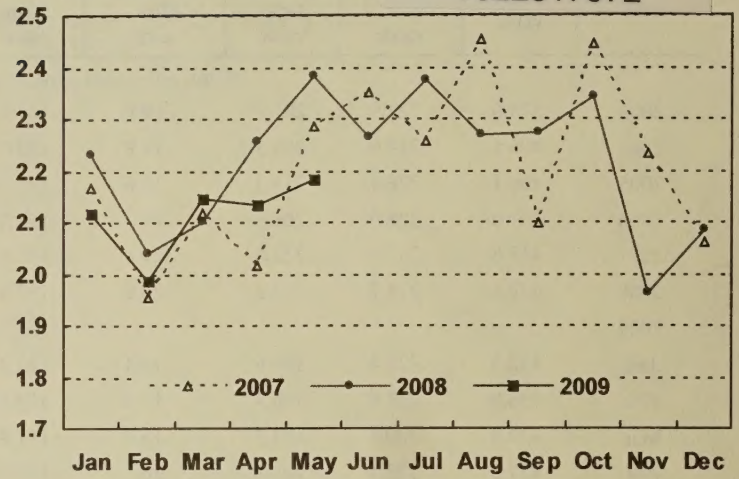
U.S. Commercial

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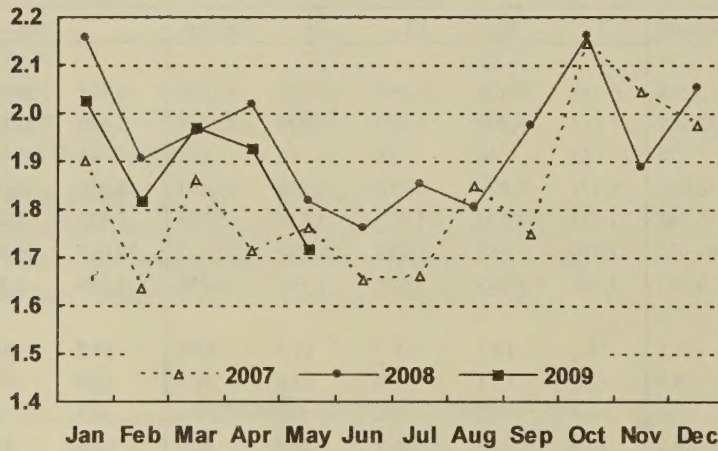
Million lbs.



Source: USDA NASS Nebraska Field Office

U.S. Commercial Pork Production

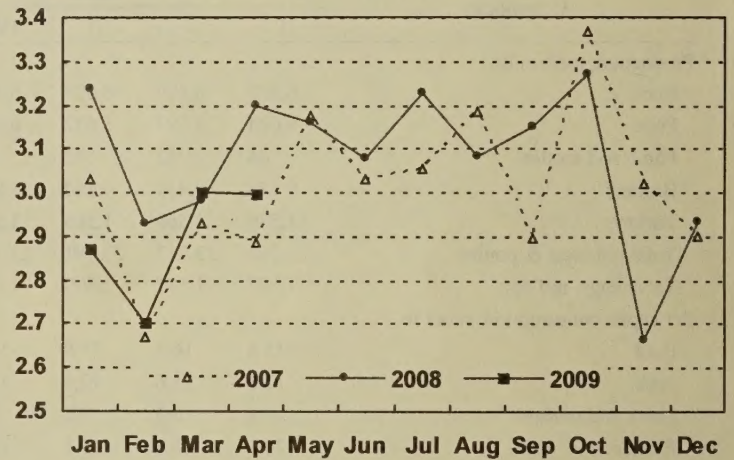
Million lbs.



Source: USDA NASS Nebraska Field Office

U.S. Certified Broiler Slaughter

Million lbs.



Source: USDA NASS Nebraska Field Office

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